



HAPPY GAINS
FINANCIAL SERVICES

rahen waqt se aagey

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HEAD START

Date: December 12th, 2024



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

- Indian equities ended flat on Wednesday with gains in consumer durables and IT stocks offset by losses in bank stocks, as investors awaited US and India's inflation data for insights into the trajectory of interest rates.

Domestic Equity Benchmark Indices (Returns %)

Index 11 Dec 1 Day 1 Week 1 Month 1 Year

Index	11 Dec	1 Day	1 Week	1 Month	1 Year
Sensex	81526	0.02	0.70	2.55	16.58
Nifty 50	24642	0.13	0.71	2.07	17.36

Nifty Equity Benchmark Indices (Returns %)

Index 11 Dec 1 Day 1 Week 1 Month 1 Yr

Index	11 Dec	1 Day	1 Week	1 Month	1 Yr
Mid Cap	59293	0.27	2.03	6.16	32.56
Small Cap	19657	0.38	2.52	7.86	35.33
Auto	23852	0.36	1.14	0.52	33.61
Bank	53391	-0.35	0.23	2.92	12.84
Energy	37309	-0.38	-1.13	-2.45	16.51
FMCG	56767	0.42	-0.88	-1.86	5.17
Infra	8905	0.05	0.44	2.85	27.36
IT	45350	0.33	3.19	6.48	35.32
Metal	9484	0.09	2.75	2.90	27.47
Pharma	22303	0.05	-0.54	-0.19	39.04
Realty	1094	0.18	1.60	13.26	46.90
PSU	7089	-0.89	-0.64	3.06	27.64

Latest P/E*	Nifty P/E FY25E	FY26E
22.68	22.90X	20.08X

*Data as of 11 Dec

(Rs Cr)	FIIs/ DIIs/ Mutual Fund Data 10 Dec MTD		YTD
FIIs	1867.12	27124.72	9019.43
DIIs	2007.85	2758.04	496559.19
Mutual Funds	-1215.35	23.72	396462

-MF Data as of Dec 09, DIIs as of 11 Dec

INDIAN DEBT MARKET SUMMARY

- The average interbank call money rate ended higher at 6.70% on Wednesday compared to 6.67% on Tuesday.
- Government bond prices ended lower on Wednesday, as traders awaited the inflation data from the world's largest economy and India for further cues on interest rates.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.72% on Wednesday compared to 6.71% on Tuesday.

Index	11 Dec	Debt Watch Week Ago	Month Ago	Year Ago
Call Rate	6.70%	6.42%	6.45%	6.77%
Repo	6.50%	6.50%	6.50%	6.50%
10 Yr Gilt^	6.72%	6.69%	6.79%	7.28%
30 Yr Gilt^	7.12%	7.10%	7.10%	7.63%
91-D T Bill^	6.43%	6.42%	6.46%	6.95%
182-D T Bill^	6.59%	6.52%	6.58%	7.15%
364-D T Bill^	6.55%	6.53%	6.56%	7.15%
1-mth CP rate	7.40%	7.42%	7.34%	8.05%
3-mth CP rate	7.40%	7.48%	7.45%	7.90%
6-mth CP rate	7.65%	7.75%	7.75%	8.00%
1 yr CP rate	7.80%	7.80%	7.79%	8.05%
1-mth CD rate	7.09%	7.20%	6.84%	7.31%
3-mth CD rate	7.14%	7.20%	7.17%	7.38%
6-mth CD rate	7.41%	7.43%	7.38%	7.60%
1 yr CD rate	7.47%	7.53%	7.50%	7.80%

Yields (%)	Gsec*	AAA	AA+	AA	AA-	A+
6 month	6.59	7.48	8.26	8.27	9.53	9.98
1 Year	6.62	7.53	8.31	8.32	9.58	10.03
3 Year	6.66	7.29	8.07	8.08	9.34	9.79
5 Year	6.64	7.24	8.13	8.15	9.40	9.85
10 Year	6.72	7.12	8.01	8.03	9.28	9.73

^Weighted Average Yield. G-sec and corporate bonds data as of 11 Dec *Weighted average yields for G-sec data 6 month G-sec: 182 day T-Bill rate; 1 year G-Sec: 05.63% GS 2026; 3 year G-Sec: 7.38% GS 2027; 5 year G-Sec: 07.04 GS 2029; 10 year G-Sec: 06.79 GS 2034

Auctions/ Money Market Operations

Date	Description	Amount (Rs Cr)
Dec 13	G-sec auction	37,000 (Notified)
Dec 10	Total repo	2,780 (outstanding)
Dec 10	Total Reverse Repo	53,024 (outstanding)
Dec 10	Marginal Standing Facility	8844
Dec 10	GOI Surplus Cash Balance with RBI	0

- The Asian Development Bank lowered India's growth forecast for this fiscal to 6.5% from 7% it had projected earlier after the economy slowed down in the second quarter..
- Prime Minister Modi emphasized the importance of India's digital advancement for economic growth.
- The Lok Sabha passed the Railways (Amendment) Bill, 2024, granting statutory powers to the Railway Board and enabling the government to determine its composition.
- Governor of the Reserve Bank of India (RBI) Sanjay Malhotra emphasized the need for the central bank to remain alert and agile while maintaining continuity and stability.
- SEBI plans a pan-India survey to boost capital market participation, enhance risk awareness, and address ecosystem gaps.

YoY (%)	Economic Indicators		Year Ago
	Current	Quarter Ago	
Monthly Inflation (CPI)	6.21% (Oct-24)	3.54% (Jul-24)	4.87% (Oct-23)
IIP	3.1% (Sep-24)	4.2% (Jun-24)	5.8% (Sep-23)
GDP	5.4% (Jul-Sep FY-25)	6.7% (Apr-Jun FY-25)	8.1% (Jul-Sep FY-24)
Monthly Inflation (WPI)	2.36% (Oct-24)	2.04% (Jul-24)	-0.52 (Oct-23)

Key Announcements in the Month	Release Date
UK Balance of trade, October	December 13
Eurozone Industrial Production, October	December 13
China Industrial Production, November	December 15

- US annual inflation rate rose for a 2nd consecutive month to 2.7% in November compared to 2.6% in October, while the core inflation stood at 3.3% in November, unchanged from October and September.
- OPEC chopped projections for consumption growth in 2024 by 210,000 barrels a day to 1.6 million barrels a day.

Currencies Vs INR

	11 Dec	10 Dec	Change
USD	84.83	84.85	0.02
GBP	108.01	108.23	0.22
Euro	89.09	89.37	0.28
100 Yen	55.58	55.99	0.41

	11 Dec	Week Ago	Month Ago	Year Ago
US 10-yr yield (%)	4.26	4.19	4.30	4.24
UK 10-yr yield (%)	4.32	4.25	4.42	4.07
German 10-yr (%)	2.13	2.05	2.32	2.26
Japan 10-yr (%)	1.06	1.05	0.99	0.76
London Brent Crude Oil (\$/bbl)	73.52	72.31	71.83	76.03
Gold (Rs/10 gms)	77666	76392	76840	61452

	11 Dec	1 Day	1 Month	1 Year
DJIA	44149	-0.22	-0.33	21.27
Nasdaq	20035	1.77	3.81	38.82
FTSE	8302	0.26	2.17	10.03
Nikkei	39372	0.01	-0.41	20.07
Hang Seng	20155	-0.77	-1.33	24.40
Strait Times	3793	-0.54	1.43	22.74

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) - SEBI, Domestic Derivative Statistics - NSE, Currency Movement - RBI, Reuters, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices - Reuters, IBSA, International Indices - Respective websites, Market summaries, global bond yields, domestic and international news - CRISIL Research, Financial websites **Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), MTD - Month to Date, YTD - Year to Date